



**Tirlán Co-operative Society Limited EUR250,000,000 1.875%  
Secured Exchangeable Bonds due 27 January 2027  
exchangeable into ordinary shares of Glanbia plc  
(ISIN: XS2436579978) (the “Bonds”)**

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the Terms and Conditions of the Bonds.*

**Notice to Bondholders**

In accordance with the Terms and Conditions of the Bonds, Tirlán Co-operative Society Limited (the “Issuer”) hereby gives notice to Bondholders that, as a result of the dividend of EUR 0.1422 paid to ordinary shareholders of Glanbia plc on 6 October 2023, part of which constituted a Capital Distribution of an amount determined in accordance with the definition thereof in the Conditions, pursuant to Conditions 10(b)(iii)(B) and 10(e) and effective 18 October 2023:

- 30,483 Glanbia plc shares shall be added to the Exchange Property, and from such date the Exchange Property shall therefore comprise 15,165,179 Company Shares; and
- the Exchange Property to which the holder of EUR 100,000 principal amount of Bonds would be entitled upon exercise of the Exchange Right in respect of such Bond is 6,066.0716 Company Shares.

Tirlán Co-operative Society Limited

For further information contact:

Pat O’Keeffe, Corporate Affairs Director +353 87 241 4970

Gordon Murphy, Group Secretary: +353 86 2500205

Main Street  
Dungarvan  
Co Waterford  
X35 F207  
Ireland

+353 58 44444  
Co-opShares@tirlan.com  
www.tirlan.com